

Q & A for Medicare Advantage Plans/Medicare Supplement Plans and Prescription Drug Plans

Q: What is a Medicare Advantage Plan (MAPD)?

A: Medicare Advantage Plans, sometimes called "Part C" or "MA Plans" are offered by private companies approved by Medicare. Medicare pays these companies to cover your Medicare benefits. There are different types of Medicare Advantage Plans to cover your specific medical needs. Most Medicare Advantage plans included prescription drug coverage (Part D)

Q: What is a Medigap Policy (Medicare Supplement Plan)?

A: Medigap is Medicare Supplement Insurance that helps fill "gaps" in Original Medicare and is sold by private insurance companies. This means it helps pay some of the health care costs that Original Medicare doesn't cover (like copayments, coinsurance, and deductibles).

Q: <u>What is a Prescription Drug Plan (PDP) or a Stand – alone prescription drug plan?</u>

A: is one of two ways Medicare beneficiaries can enroll in Medicare coverage for prescription drugs. The Medicare Part D benefit is offered thought private insurers, either as a stand- alone Part D Plan (PDP) or a Medicare Advantage plan that has prescription drug benefits (MAPD).